

DOLLAR INDUSTRIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR POLICY)

PREFACE

Business is an integral part of the economy as well as of the society. It helps in the growth of the economy of every country. Whenever any business is done for only earning profit, it is termed as profiteering which is not healthy either for the long term business growth of the business entity or for the Society. In the pre-independence era the East India Company had maximized its profit and has done little for the Society. Their only motto was to drain the resources of the Country and by doing so they had ruined our country. Because they knew that longevity was not predictable. Accordingly, they had tried to maximize the profit for the business done in the Country. But durability of business is sustainable when business entity recognizes and extends support to the Society for their wellness. In view of the these factors and assuming responsibility towards society and economy, every businesses entity should work towards achieving in growth of per capita income, employment as well assuming generous approach towards achieving social goals like education, health, sanitation, clean & pollution-free environment to enable the people to deliver their best. These activities are collectively terms as “CSR Activities”.

Besides, the Companies Act, 2013 has made it mandatory for profit making Companies to spend certain percentage of profits to carry out CSR Activities. Accordingly, the Company has decided to carry out programmes, projects and activities (collectively known as "CSR Activities") in this regard as the subject matter of this Policy, as specified in the Companies Act, 2013 and Rules relating thereto.

CSR Policy

It is the Company’s policy to undertake the following activities:

1. Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga fund set-up by the Central Government for rejuvenation of river ganga;

5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependants;
7. Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
10. Rural development projects ;
11. To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact;

The Company can pursue any of the above mentioned activities as its social, economical and environmental responsibility.

Implementation

The Implementation of the CSR activities of the Company will be governed by the CSR Committee of the Company. The CSR Committee would comprise of three Directors including an Independent Director.

SCOPE & TERMS OF REFERENCE OF THE COMMITTEE:

The terms of reference of the Committee are as follows:

1. To formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy related to the CSR activities to be undertaken by the Company as provided in the Schedule VII and any other related provisions, if any, of the Companies Act, 2013 and the rules made there under.
2. To institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.
3. To monitor the implementation of the framed CSR Policy.
4. To recommend the amount of expenditure to be incurred on the CSR activities as per the requirement of the Companies Act, 2013 and the rules made there under.

5. To carry out such other functions as may from time to time, be authorized by the Board and/or required by any Statutory Authority, by the way of amendment and/or otherwise, as the case may be, to be attended by this Committee.

Responsibility/Role of the Board:

- i. To approve the CSR policy as per the recommendation of CSR Committee ;
- ii. To ensure to undertake the activities as per its CSR policy.
- iii. The CSR Projects and plans shall be monitored by the Board.

Governance/Reporting

1. Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with or without any modification as deemed fit for the purpose.
2. The Board shall review the implementation of the CSR Programmes from time to time and issue necessary directions to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
3. At the end of every financial year, the CSR Committee will submit its report to the Board.

CSR Expenditure

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Any income arising from CSR Programmes will be netted off from the CSR expenditure and if in case any surplus arises, such amount will be reported as CSR surplus and used for CSR purpose only. Expenditure on CSR capacities (of the Co's personnel or implementing agencies) shall not exceed 5% of the total CSR expenditure in a financial year.

(The aforesaid policy is as amended by the Board of Directors on 14th November, 2014 to include additional CSR activities notified on 24th October, 2014)