

Date: 26th September, 2025

The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block ‘G’ Bandra- Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u> <u>Symbol - DOLLAR</u>	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai – 400 001</u> <u>Scrip Code :541403</u>
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Dear Sir / Madam,

Reg: Press release in respect of the Scheme of Arrangement involving Dollar Industries Limited (‘Company’/ ‘DIL’), the identified demerged/transferor Companies and their respective shareholders

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release in relation to the Scheme of Arrangement involving Dollar Industries Limited (‘Company’/‘DIL’), the identified demerged/transferor Companies and their respective shareholders.

This is for your information and record.

Thanking you,

Yours Sincerely,

For Dollar Industries Limited

ABHISHEK
MISHRA

Digitally signed by
ABHISHEK MISHRA
Date: 2025.09.26
17:54:59 +05'30'

Abhishek Mishra
Company Secretary & Compliance Officer

Encl: As above

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
☎ + 91 33 2288 4064-66 📠 +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in

CIN NO. : L17299WB1993PLC058969

Press Release

Dollar Industries Announces Strategic Merger of Promoter Group Companies; Brand Ownership to be Consolidated under Dollar Industries, Strengthening Governance and Unlocking Synergies

Kolkata, West Bengal, 26th September 2025 - Dollar Industries Limited, one of India's leading hosiery and garment Company with a strong brand presence and over five decades of industry leadership, announced today the proposed merger of nine promoter group companies into the listed entity.

The proposed merger will consolidate certain promoter group companies into the listed Dollar Industries Limited. These companies currently own the Dollar brand, the real estate used for Dollar Industries' operations, and entities handling outsourced manufacturing, all of which will be transferred to the listed entity.

This consolidation will give Dollar Industries brand ownership, greater control over production, streamline administrative processes, reduce related party transactions, and strengthen governance, while enhancing efficiency, profitability, and positioning the company for long term sustainable growth.

The list of promoter group companies proposed for the merger is provided in the annexure.

Key Benefits of the Merger:

- **Consolidated Brand Ownership:** Ownership of the "Dollar" brand will be centralized under Dollar Industries Limited, eliminating conflicts of interest and reinforcing brand strength
- **Vertical Integration:** The merger of manufacturing and job-work units will enhance control over production processes and reduce external dependencies
- **Operational Efficiency & Cost Optimization:** Streamlined operations will reduce redundancies, administrative overheads, and compliance costs
- **Enhanced Transparency:** Significant reduction related party transactions will provide clearer financial reporting and strengthen investor confidence
- **Improved Infrastructure Utilization:** Integration of real estate assets will reduce lease dependencies and improve operational control

Post-merger approval, the promoter and promoter group shareholding is expected to increase from **72.21% to 73.60%** (as of June 30, 2025).

Commenting on the results, Mr. Vinod Kumar Gupta and Mr. Binay Kumar Gupta, Managing Directors, Dollar Industries Limited said:

"The merger marks a significant milestone in our journey to strengthen governance and create a unified, transparent, and future-ready organization. A key highlight of the merger is the transfer of the 'Dollar' brand ownership directly to Dollar Industries Limited. This not only removes any potential conflict of interest but also gives the company complete control over one of its most valuable assets. With the brand consolidated under the listed

entity, we will be able to strengthen our market presence, drive innovation in product offerings, and build even greater trust among our investors & other stakeholders.

In addition to the brand, the merger will also consolidate certain real estate assets used in Dollar Industries' operations and portions of outsourced manufacturing currently held or managed by promoter group companies into the listed entity.

In furtherance to its strategy to enhance governance and trust, the company also intends to restructure its promoter holding by moving 51% promoter of company's shareholding forming part of the promoter group shareholding into a trust. This step is intended to ensure continuity, address succession concerns, and strengthen long-term alignment with the interests of all stakeholders. By institutionalizing ownership through a trust, Dollar Industries will safeguard its legacy while providing the stability, transparency, and governance needed for its next phase of growth.

By unifying brand ownership, manufacturing units, and infrastructure under one umbrella, and complementing it with a robust succession framework, Dollar Industries is well positioned to scale faster, innovate better, and deliver sustainable value to all stakeholders."

About Dollar Industries Limited

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality, and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, the brand Dollar enjoys the trust of millions of satisfied consumers across the globe, leaving far-reaching footprints in the global market.

The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company got listed in NSE & BSE a few years ago.

Dollar Industries Limited holds ~ 15% of the total market share in the organized segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.

For further information, please contact:

Name: Sreeraj Mitra / Pamela
Sagittarius Communications
Ph: 9007307884 / 9830369257

Annexure

The merger involves the following promoter group entities:

- Dollar Brands Private Limited
- ADDS Projects Private Limited
- Dindayal Texpro Private Limited (Demerged Company)
- Amicable Properties Private Limited
- Bhawani Yarns Private Limited
- Goldman Trading Private Limited
- KPS Distributors Private Limited
- PHPL Properties Private Limited
- Zest Merchants Private Limited