

Date: 14<sup>th</sup> May, 2025

|   |  |
|---|--|
| <b>The Secretary</b><br><b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, C-1, Block 'G'</b><br><b>Bandra- Kurla Complex, Bandra (E)</b><br><b>Mumbai – 400 051</b><br><b>Symbol - DOLLAR</b> | <b>The Secretary</b><br><b>BSE Limited</b><br><b>Phiroze Jeejeebhoy Towers</b><br><b>Dalal Street</b><br><b>Mumbai – 400 001</b><br><b>Scrip Code - 541403</b> |
|---|--|

Dear Sir / Madam,

**Reg: Outcome of Board Meeting held on 14<sup>th</sup> May, 2025**

With further reference to our letter of 8<sup>th</sup> May, 2025, the Board of Directors of the Company at its meeting held on date i.e 14<sup>th</sup> May, 2025 has, inter alia, transacted the following:

1. Reviewed and approved the Audited financial results (both Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2025 and have taken note of the Audit Reports as issued by the Statutory Auditors on the aforesaid results and the same is enclosed along with declaration with respect to unmodified opinions in the Audit Report of the Statutory Auditors and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Reviewed and approved the Audited Annual Accounts (both Standalone and Consolidated) of the Company for the financial year ended on 31<sup>st</sup> March, 2025;
3. Recommended a final dividend at the rate of 150 % (₹ 3/- per share) on the paid-up value of ₹ 2/- per share, subject to Shareholders' approval at the ensuing Annual General Meeting ("AGM").
4. Pursuant to Regulation 42 of SEBI Listing Regulations, the Company has fixed Friday, 18<sup>th</sup> July, 2025 as the record date for determining entitlement of Members to final dividend for the financial year ended March 31, 2025.
5. Approved appointment of Ms. Shalini Jain (DIN: 10484828) as an Additional Non-Executive Independent Director of the Company with immediate effect i.e. 14<sup>th</sup> May, 2025 to hold office for a period of 5 (Five) consecutive years, as per recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting. The aforesaid Director is not debarred from holding of office of Directors as per BSE Circular No. LIST/COMP/14/2018-19 or NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 or to any order of Securities Exchange Board of India. Details of Ms. Shalini Jain as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed and marked as **Annexure A**.
6. Approved re-appointment of Mr. Gopalakrishnan Sarankapani (DIN: 07262351) as a Whole-time Director of the Company w.e.f 14<sup>th</sup> August, 2025 to hold office for a period of 5 (Five) consecutive years as per recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting. The aforesaid Director is not debarred from holding of office of Directors as per BSE Circular No. LIST/COMP/14/2018-19 or NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 or to any order of Securities Exchange Board of India. Details of Mr. Gopalakrishnan Sarankapani as per Regulation 30 of SEBI (Listing Obligations and Disclosure

**DOLLAR INDUSTRIES LTD.**

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CIN NO. : L17299WB1993PLC058969



Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed and marked as **Annexure B**.

7. Approved the appointment of Mr. Santosh Kumar Tibrewalla, Practicing Company Secretary (Peer Reviewed), as the Secretarial Auditor of the Company for a period of 5 (Five) consecutive years commencing from f.y. 2025-26 to f.y. 2029-30, subject to the approval of shareholders at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in "**Annexure C**" enclosed.

8. Approved Directors' Report and Notice for the Annual General Meeting for the Financial Year 2024-25. The 32<sup>nd</sup> Annual General Meeting of the Company is scheduled to be held on 25<sup>th</sup> July, 2025.

The above information will also be available on the website of the Company at [www.dollarglobal.in](http://www.dollarglobal.in).

Please note that the meeting commenced at 3.00 p.m. (IST) and concluded at 6:30 p.m. (IST)

This may please be informed to the members of your Stock Exchanges.

Thanking You,

Yours faithfully,

For Dollar Industries Limited



Abhishek Mishra  
Company Secretary and Compliance Officer  
Encl: As above



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**Independent Auditor's Report on Standalone Annual Financial Results of Dollar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF DOLLAR INDUSTRIES LIMITED**

**Report on the Audit of Standalone Annual Financial Results**

**Opinion**

1. We have audited the accompanying standalone annual financial results of **Dollar Industries Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2025, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date and notes thereon attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the Act) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the standalone annual financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



**Management's and Board of Director's responsibilities for the Standalone Annual Financial Results**

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income, and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone annual financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**Other matters**

12. The standalone annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.



For **SINGHI & CO.,**  
Chartered Accountants  
Firm Registration No: 302049E

*Rb*

**(RAHUL BOTHRA)**

Partner

Membership Number: 067330  
UDIN: 25067330 BMLGOW 1877

Place: Kolkata

Date: 14<sup>th</sup> May, 2025



**Statement of Audited Standalone Financial Results for the three months and year ended March 31, 2025**

(₹ in Lakhs)

| SN   | Particulars   | Three months ended |                  |                  | Year ended        |                   |
|------|---|--------------------|------------------|------------------|-------------------|-------------------|
|      |   | 31/03/2025         | 31/12/2024       | 31/03/2024       | 31/03/2025        | 31/03/2024        |
|      |   | (Audited)          | (Unaudited)      | (Audited)        | (Audited)         | (Audited)         |
| I    | Revenue from operations   | 53,657.07          | 37,781.15        | 48,836.91        | 168,218.59        | 154,912.90        |
| II   | Other income  | 179.97             | 183.34           | 205.24           | 540.05            | 446.81            |
| III  | <b>Total income (I+II)</b>  | <b>53,837.04</b>   | <b>37,964.49</b> | <b>49,042.15</b> | <b>168,758.64</b> | <b>155,359.71</b> |
| IV   | <b>Expenses</b>   |                    |                  |                  |                   |                   |
|      | Cost of materials consumed  | 21,062.95          | 19,289.92        | 21,029.29        | 81,378.78         | 81,005.41         |
|      | Changes in inventories of finished goods and work-in-progress                       | 6,870.58           | (2,878.85)       | 2,942.13         | (3,088.53)        | (9,275.53)        |
|      | Employee benefits expense   | 2,583.09           | 2,594.12         | 2,350.58         | 10,050.18         | 8,899.06          |
|      | Finance costs   | 634.03             | 677.40           | 590.47           | 2,585.87          | 1,784.85          |
|      | Depreciation and amortization expense   | 1,067.15           | 944.09           | 663.77           | 3,751.46          | 2,122.32          |
|      | Sub-contract expenses   | 9,908.61           | 8,003.52         | 9,941.13         | 34,526.93         | 33,396.66         |
|      | Other expenses  | 7,884.00           | 6,673.37         | 7,127.73         | 27,799.12         | 25,559.95         |
|      | <b>Total expenses (IV)</b>  | <b>50,010.41</b>   | <b>35,303.57</b> | <b>44,645.10</b> | <b>157,003.81</b> | <b>143,492.72</b> |
| V    | <b>Profit from operations before exceptional items and tax (III-IV)</b>             | <b>3,826.63</b>    | <b>2,660.92</b>  | <b>4,397.05</b>  | <b>11,754.83</b>  | <b>11,866.99</b>  |
| VI   | Exceptional items (refer note 4 below)  | 318.86             | -                | -                | 318.86            | -                 |
| VII  | <b>Profit before tax (V-VI)</b>   | <b>4,145.49</b>    | <b>2,660.92</b>  | <b>4,397.05</b>  | <b>12,073.69</b>  | <b>11,866.99</b>  |
| VIII | <b>Tax expenses</b>   |                    |                  |                  |                   |                   |
|      | (1) Current tax   | 1,013.37           | 707.12           | 1,050.98         | 3,160.65          | 3,004.32          |
|      | (2) Tax related to earlier years  | -                  | -                | (2.35)           | (52.00)           | (197.75)          |
|      | (3) Deferred tax  | 42.19              | 8.33             | 146.51           | (68.11)           | 121.38            |
|      | <b>Total tax expenses (1+2+3)</b>   | <b>1,055.56</b>    | <b>715.45</b>    | <b>1,195.14</b>  | <b>3,040.54</b>   | <b>2,927.95</b>   |
| IX   | <b>Profit for the period (VII-VIII)</b>   | <b>3,089.93</b>    | <b>1,945.47</b>  | <b>3,201.91</b>  | <b>9,033.15</b>   | <b>8,939.04</b>   |
| X    | <b>Other comprehensive income / (loss)</b>  |                    |                  |                  |                   |                   |
|      | <b>Items that will not be reclassified to profit or loss in subsequent periods:</b> |                    |                  |                  |                   |                   |
|      | (1) Re-measurement gain/ (losses) on defined benefit plans                          | 72.62              | -                | 3.50             | 107.47            | 69.70             |
|      | (2) Income tax on above   | (18.28)            | -                | 11.88            | (27.05)           | (4.78)            |
|      | <b>Items that will be reclassified to profit or loss in subsequent periods:</b>     |                    |                  |                  |                   |                   |
|      | <b>Other comprehensive income (net of tax)</b>                                      | <b>54.34</b>       | <b>-</b>         | <b>15.38</b>     | <b>80.42</b>      | <b>64.92</b>      |
| XI   | <b>Total Comprehensive income for the period (IX+X)</b>                             | <b>3,144.27</b>    | <b>1,945.47</b>  | <b>3,217.29</b>  | <b>9,113.57</b>   | <b>9,003.96</b>   |
| XII  | <b>Paid-up equity share capital (of ₹ 2/- each)</b>                                 | <b>1,134.32</b>    | <b>1,134.32</b>  | <b>1,134.32</b>  | <b>1,134.32</b>   | <b>1,134.32</b>   |
| XIII | <b>Other equity</b>   | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>85,350.22</b>  | <b>77,938.13</b>  |
| XIV  | <b>Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)</b>   |                    |                  |                  |                   |                   |
|      | (1) Basic (₹)   | 5.45               | 3.43             | 5.65             | 15.93             | 15.76             |
|      | (2) Diluted (₹)   | 5.45               | 3.43             | 5.65             | 15.93             | 15.76             |

**Notes:**

- The above Audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2025. The Statutory Auditors have conducted audit of the above standalone financial results.
- The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.



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- 3) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 4) The Exceptional Items for the year ended 31 March 2025 represents Rs.318.86 lakhs towards reversal of impairment on investment in Joint Venture due to change in fair value of investment as determined by an independent registered valuer using discounted free cash flow method under Income approach.
- 5) Figures for the three months ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which has been subjected to limited review by Statutory Auditors.
- 6) The Board of Directors of the Company has recommended a dividend @ 150 % ( ₹ 3.00 per equity share) on the face value ₹ 2/- each (fully paid up).



Place : Kolkata  
Date : May 14, 2025



By Order of the Board of Directors  
For Dollar Industries Limited



Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

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## Standalone Statement of Assets and Liabilities as at March 31, 2025

| Particulars  | 31/03/2025        | 31/03/2024        |
|--|-------------------|-------------------|
|  | Audited           | Audited           |
| <b>A ASSETS</b>  |                   |                   |
| <b>(1) Non-current assets</b>  |                   |                   |
| (a) Property, plant and equipment  | 25,823.97         | 21,134.70         |
| (b) Capital work-in-progress   | 63.13             | 1,685.01          |
| (c) Right of use assets  | 1,410.71          | 1,529.66          |
| (d) Other intangible assets  | 127.04            | 342.09            |
| (e) Investment in Subsidiary and Joint Venture   | 1,829.50          | 1,510.64          |
| (f) Financial assets   |                   |                   |
| (i) Investments  | 10.00             | 10.00             |
| (ii) Other financial assets  | 277.64            | 241.22            |
| (g) Deferred tax assets (net)  | 158.89            | 117.83            |
| (h) Non-current tax assets (net)   | 100.45            | 1,171.57          |
| (i) Other Assets   | 1,245.55          | 2,032.55          |
| <b>Non-current assets</b>  | <b>31,046.88</b>  | <b>29,775.27</b>  |
| <b>(2) Current assets</b>  |                   |                   |
| (a) Inventories  | 51,126.33         | 46,718.78         |
| (b) Financial assets   |                   |                   |
| (i) Trade receivables  | 53,921.64         | 48,050.75         |
| (ii) Cash and cash equivalents   | 33.02             | 12.19             |
| (iii) Bank balances other than (ii) above  | 7.31              | 5.76              |
| (iv) Others financial assets   | 92.18             | 104.87            |
| (c) Other current assets   | 7,604.96          | 7,956.60          |
| <b>Current assets</b>  | <b>112,785.44</b> | <b>102,848.95</b> |
| <b>TOTAL ASSETS</b>  | <b>143,832.32</b> | <b>132,624.22</b> |
| <b>B EQUITY AND LIABILITIES</b>  |                   |                   |
| <b>(1) Equity</b>  |                   |                   |
| (a) Equity share capital   | 1,134.32          | 1,134.32          |
| (b) Other equity   | 85,350.22         | 77,938.13         |
| <b>Total Equity</b>  | <b>86,484.54</b>  | <b>79,072.45</b>  |
| <b>(2) LIABILITIES</b>   |                   |                   |
| <b>Non-Current Liabilities</b>   |                   |                   |
| (a) Financial liabilities  |                   |                   |
| (i) Borrowings   | 3,083.27          | 3,004.92          |
| (ii) Lease liabilities   | 1,006.82          | 1,159.92          |
| (b) Provisions   | 1,065.24          | 893.97            |
| <b>Non-Current Liabilities</b>   | <b>5,155.33</b>   | <b>5,058.81</b>   |
| <b>Current Liabilities</b>   |                   |                   |
| (a) Financial liabilities  |                   |                   |
| (i) Borrowings   | 26,600.09         | 25,549.78         |
| (ii) Lease Liabilities   | 392.48            | 350.71            |
| (iii) Trade payables   |                   |                   |
| Total outstanding dues of micro enterprises and small enterprises                      | 479.86            | 145.43            |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 19,864.81         | 17,635.31         |
| (iv) Other financial liabilities   | 3,929.00          | 3,929.74          |
| (b) Other current liabilities  | 672.63            | 503.07            |
| (c) Provisions   | 10.58             | 6.20              |
| (d) Current tax liabilities (net)  | 243.00            | 372.72            |
| <b>Current Liabilities</b>   | <b>52,192.45</b>  | <b>48,492.96</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>143,832.32</b> | <b>132,624.22</b> |



Place : Kolkata  
Date : May 14, 2025

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By Order of the Board of Directors  
For Dollar Industries Limited

Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949



## Standalone Statement of Cash Flow for the year ended March 31, 2025

| Particulars  | For the           | For the           |
|--|-------------------|-------------------|
|  | Year ended        | Year ended        |
|  | 31/03/2025        | 31/03/2024        |
|  | (Audited)         | (Audited)         |
| <b>Cash flow from Operating Activities</b>                             |                   |                   |
| Profit before tax  | 12,073.69         | 11,866.99         |
| <b>Adjustments to reconcile profit before tax to net cash flows :</b>  |                   |                   |
| Depreciation and amortisation  | 3,751.46          | 2,122.32          |
| Provision for doubtful debts   | 33.58             | 361.19            |
| Provision for doubtful other receivables                               | -                 | 90.00             |
| Provision written back for investment in JV                            | (318.86)          | 10.86             |
| Receivables written off  | 17.55             | 132.84            |
| Provisions and liabilities written back                                | (22.71)           | (44.24)           |
| (Profit)/Loss on sale of property, plant and equipment (net)           | (78.87)           | (2.42)            |
| Unrealised foreign exchange fluctuations                               | -                 | (18.61)           |
| Interest income  | (87.38)           | (48.03)           |
| Profit / (Loss) on Termination of ROU                                  | (11.09)           | (0.70)            |
| Finance costs  | 2,378.51          | 1,550.97          |
| <b>Operating profit before working capital changes</b>                 | <b>17,735.88</b>  | <b>16,021.17</b>  |
| <b>Changes in working capital :</b>                                    |                   |                   |
| (Increase)/ Decrease in trade receivables                              | (5,922.02)        | (5,695.14)        |
| (Increase)/ Decrease in inventories                                    | (4,407.55)        | (11,483.25)       |
| (Increase)/ Decrease in loans, financial assets and other assets       | 325.57            | (1,514.79)        |
| Increase/ (Decrease) in trade payables                                 | 2,586.64          | 4,138.72          |
| Increase/ (Decrease) in financial liabilities and other liabilities    | 208.08            | 224.63            |
| Increase/ (Decrease) in provisions                                     | 283.13            | 234.84            |
| <b>Cash generated/ (used in) from Operating Activities</b>             | <b>10,809.73</b>  | <b>1,926.18</b>   |
| Income Tax paid (net of refund)  | (2,167.25)        | (2,559.43)        |
| <b>A. Net cash generated/(used in) from Operating Activities</b>       | <b>8,642.48</b>   | <b>(633.25)</b>   |
| <b>Cash flow from Investing Activities</b>                             |                   |                   |
| Purchase of Property, plant and equipment including Capital WIP        | (5,626.04)        | (7,827.42)        |
| Purchase of intangible assets and intangible assets under development  | (2.58)            | (341.86)          |
| Sale of Property, plant and equipment                                  | 187.79            | 3.90              |
| Security Deposit on ROU  | (9.42)            | (10.16)           |
| Interest received  | 87.38             | 48.03             |
| <b>B. Net cash generated/(used in) Investing Activities</b>            | <b>(5,362.87)</b> | <b>(8,127.51)</b> |
| <b>Cash flow from Financing Activities</b>                             |                   |                   |
| Proceeds from long term borrowings                                     | 1,476.09          | 3,427.15          |
| Repayments of long term borrowings including current maturities        | (601.04)          | (436.61)          |
| (Repayments)/Proceeds from short term borrowings (net)                 | 253.61            | 9,402.50          |
| Payments of lease liabilities (Principal)                              | (367.18)          | (384.24)          |
| Dividend paid  | (1,701.48)        | (1,701.48)        |
| Interest paid (including interest on lease liability)                  | (2,318.78)        | (1,550.57)        |
| <b>C. Net cash generated from/ (used in) Financing Activities</b>      | <b>(3,258.78)</b> | <b>8,756.75</b>   |
| <b>D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b> | <b>20.83</b>      | <b>(4.01)</b>     |
| Opening Cash and Cash Equivalents                                      | 12.19             | 16.20             |
| Closing Cash and Cash Equivalents                                      | <b>33.02</b>      | <b>12.19</b>      |

The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Place : Kolkata  
Date : May 14, 2025



By Order of the Board of Directors  
For Dollar Industries Limited

  
Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
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CIN NO. : L17299WB1993PLC058969

**Independent Auditor's Report on Consolidated Annual Financial Results of Dollar Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**TO THE BOARD OF DIRECTORS OF DOLLAR INDUSTRIES LIMITED**

**Report on the Audit of Consolidated Annual Financial Results**

**Opinion**

1. We have audited the accompanying consolidated annual financial results of **Dollar Industries Limited** (hereinafter referred to as the 'Parent Company'), its subsidiary (the Parent Company and its subsidiary together referred to as 'the Group') and its joint venture for the year ended March 31, 2025, and the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date and notes thereon, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

(i) includes the financial results of entities given below:

| Name of the Entity                      | Relationship   |
|---|----------------|
| Dollar Industries Limited               | Parent Company |
| Dollar Garments Private Limited         | Subsidiary     |
| Pepe Jeans Innerfashion Private Limited | Joint Venture  |

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 (the Act), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025, the consolidated statement of assets and liabilities and consolidated statement of cash flows as at and for the year ended on that date.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the consolidated annual financial results' section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.





**Management's and Board of Director's responsibilities for the consolidated financial results**

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its Joint Venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.
5. In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the group and its joint venture are responsible for overseeing the financial reporting process of each Company.

**Auditor's responsibilities for the audit of the consolidated financial results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Companies in the Group and its joint-venture has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.





- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (Parent and subsidiary) as well as joint venture to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the annual financial results/financial information of the entities within the Group and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of entity included in the annual consolidated financial results of which we are independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in paragraph 13 of the section titled "Other Matters" in this audit report.
9. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.
10. We communicate with those charged with governance of the Parent Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

13. The consolidated annual financial results include the Group's share of total assets of Rs. 5,875.04 lakhs and net assets of Rs. 1,171.49 lakhs (before consolidation adjustments) as at March 31, 2025, total revenue from operations of Rs.3,753.37 lakhs (before consolidation adjustments), net profit of Rs.355.37 lakhs (before consolidation adjustments), total comprehensive income (comprising of profit and other comprehensive income) of Rs. 355.37 lakhs (before consolidation adjustments) for the year ended March 31, 2025 respectively and net cash outflow amounting to Rs. 199.54 Lakhs (before consolidation adjustments) for the year ended March 31, 2025, respectively as considered in the consolidated annual financial results, in respect of a subsidiary whose financial results have not been audited by us. These annual financial results have been audited by other auditor whose report have been furnished to us by the Management, and our opinion on the consolidated annual financial results in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated annual financial results is not modified in respect of above matter.





14. The consolidated annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.



For SINGHI & CO.

Chartered Accountants

Firm Registration No: 302049E

A handwritten signature in blue ink, appearing to read "R. Bothra".

(RAHUL BOTHRA)

Partner

Membership Number 063769

UDIN: 25069330BML60X52D8

Place: Kolkata

Date: 14<sup>th</sup> May, 2025

(₹ in Lakhs)

## Statement of Audited Consolidated Financial Results for the three months and year ended March 31, 2025

| SN   | Particulars   | Three months ended |                  |                  | Year ended        |                   |
|------|---|--------------------|------------------|------------------|-------------------|-------------------|
|      |   | 31/03/2025         | 31/12/2024       | 31/03/2024       | 31/03/2025        | 31/03/2024        |
|      |   | (Audited)          | (Unaudited)      | (Audited)        | (Audited)         | (Audited)         |
| I    | Revenue from operations   | 54,912.60          | 38,072.76        | 49,995.98        | 171,045.97        | 157,227.45        |
| II   | Other income  | 178.60             | 172.43           | 207.74           | 534.84            | 449.90            |
| III  | <b>Total income (I+II)</b>  | <b>55,091.20</b>   | <b>38,245.19</b> | <b>50,203.72</b> | <b>171,580.81</b> | <b>157,677.35</b> |
| IV   | <b>Expenses</b>   |                    |                  |                  |                   |                   |
|      | Cost of materials consumed  | 21,731.94          | 19,558.24        | 21,753.17        | 82,828.93         | 82,418.73         |
|      | Changes in inventories of finished goods and work-in-progress   | 6,481.70           | (3,228.64)       | 2,652.35         | (4,182.10)        | (9,916.73)        |
|      | Employee benefits expense   | 2,635.87           | 2,652.40         | 2,368.33         | 10,206.42         | 8,936.77          |
|      | Finance costs   | 694.33             | 735.11           | 625.90           | 2,815.20          | 1,849.05          |
|      | Depreciation and amortization expense   | 1,068.09           | 945.13           | 665.09           | 3,755.58          | 2,127.38          |
|      | Sub-contract expenses   | 10,359.13          | 8,196.86         | 10,285.61        | 35,658.92         | 34,137.36         |
|      | Other expenses  | 8,051.91           | 6,732.28         | 7,220.39         | 28,267.10         | 25,787.62         |
|      | <b>Total expenses (IV)</b>  | <b>51,022.97</b>   | <b>35,591.38</b> | <b>45,570.84</b> | <b>159,350.05</b> | <b>145,340.18</b> |
| V    | <b>Profit/(Loss) before share of Profit/(Loss) in Equity Accounted Investment, Exceptional Items and tax (III-IV)</b> | <b>4,068.23</b>    | <b>2,653.81</b>  | <b>4,632.88</b>  | <b>12,230.76</b>  | <b>12,337.17</b>  |
| VI   | <b>Share in Profit/(Loss) in Equity Accounted Investments (Net of Tax)</b>  | <b>33.23</b>       | <b>55.79</b>     | <b>(5.03)</b>    | <b>152.37</b>     | <b>(164.66)</b>   |
|      | <b>Profit/(Loss) before Exceptional Items and tax</b>   | <b>4,101.46</b>    | <b>2,709.60</b>  | <b>4,627.85</b>  | <b>12,383.13</b>  | <b>12,172.51</b>  |
|      | <b>Exceptional Income/(Expenses) (Net)</b>  | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>          | <b>-</b>          |
| VII  | <b>Profit/(Loss) before tax (V+VI)</b>  | <b>4,101.46</b>    | <b>2,709.60</b>  | <b>4,627.85</b>  | <b>12,383.13</b>  | <b>12,172.51</b>  |
| VIII | <b>Tax expenses</b>   |                    |                  |                  |                   |                   |
|      | (1) Current tax   | 1,074.28           | 706.13           | 1,124.16         | 3,281.62          | 3,112.62          |
|      | (2) Tax related to earlier years  | -                  | (0.02)           | (2.35)           | (52.02)           | (197.75)          |
|      | (3) Deferred tax  | 42.08              | 8.33             | 146.16           | (68.50)           | 120.63            |
|      | <b>Total tax expenses (1+2+3)</b>   | <b>1,116.36</b>    | <b>714.44</b>    | <b>1,267.97</b>  | <b>3,161.10</b>   | <b>3,035.50</b>   |
| IX   | <b>Profit for the period (VII-VIII)</b>   | <b>2,985.10</b>    | <b>1,995.16</b>  | <b>3,359.88</b>  | <b>9,222.03</b>   | <b>9,137.01</b>   |
| X    | <b>Other comprehensive income / (loss)</b>  |                    |                  |                  |                   |                   |
|      | <b>Items that will not be reclassified to statement of profit and loss in subsequent periods:</b>                     |                    |                  |                  |                   |                   |
|      | (1) Re-measurement gain/ (losses) on defined benefit plans  | 72.62              | -                | 3.50             | 107.47            | 69.70             |
|      | (2) Income tax on above   | (18.28)            | -                | 11.88            | (27.05)           | (4.78)            |
|      | <b>Items that will be reclassified to statement of profit and loss in subsequent periods:</b>                         | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>          | <b>-</b>          |
|      | <b>Other comprehensive income (net of tax) (Before share of OCI in Joint Venture)</b>                                 | <b>54.34</b>       | <b>-</b>         | <b>15.38</b>     | <b>80.42</b>      | <b>64.92</b>      |
| XI   | <b>Share of other comprehensive income in Joint Venture</b>   | <b>1.26</b>        | <b>-</b>         | <b>5.03</b>      | <b>1.26</b>       | <b>5.03</b>       |
| XII  | <b>Other comprehensive income (net of tax) (After share of OCI in Joint Venture) (X+XI)</b>                           | <b>55.60</b>       | <b>-</b>         | <b>20.41</b>     | <b>81.68</b>      | <b>69.95</b>      |
| XIII | <b>Total Comprehensive income for the period (IX+XII)</b>   | <b>3,040.70</b>    | <b>1,995.16</b>  | <b>3,380.29</b>  | <b>9,303.71</b>   | <b>9,206.96</b>   |
|      | <b>Net Profit attributable to :</b>   |                    |                  |                  |                   |                   |
|      | a) Owners of the Company  | 2,924.82           | 1,997.20         | 3,309.16         | 9,103.55          | 9,019.73          |
|      | b) Non Controlling Interest   | 60.28              | (2.04)           | 50.72            | 118.48            | 117.28            |
|      | <b>Other Comprehensive Income attributable to :</b>   |                    |                  |                  |                   |                   |
|      | a) Owners of the Company  | 55.60              | -                | 20.41            | 81.68             | 69.95             |
|      | b) Non Controlling Interest   | -                  | -                | -                | -                 | -                 |
|      | <b>Total Comprehensive Income attributable to :</b>   |                    |                  |                  |                   |                   |
|      | a) Owners of the Company  | 2,980.42           | 1,997.20         | 3,329.57         | 9,185.23          | 9,089.68          |
|      | b) Non Controlling Interest   | 60.28              | (2.04)           | 50.72            | 118.48            | 117.28            |
| XIV  | <b>Paid-up equity share capital (of ₹ 2/- each)</b>   | <b>1,134.32</b>    | <b>1,134.32</b>  | <b>1,134.32</b>  | <b>1,134.32</b>   | <b>1,134.32</b>   |
| XV   | <b>Other equity</b>   | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>84,459.62</b>  | <b>76,975.87</b>  |
| XVI  | <b>Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)</b>                                     |                    |                  |                  |                   |                   |
|      | (1) Basic (₹)   | 5.16               | 3.52             | 5.83             | 16.05             | 15.90             |
|      | (2) Diluted (₹)   | 5.16               | 3.52             | 5.83             | 16.05             | 15.90             |


**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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CIN NO. : L17299WB1993PLC058969





**Notes :**

- 1) The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2025. The Statutory Auditors have conducted audit of the above audited consolidated financial results.
- 2) The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3) As on March 31, 2025, Dollar Industries Limited ("the Group") being parent company comprises of one Subsidiary and one Joint Venture Company.
- 4) Figures for the three months ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which has been subjected to limited review by Statutory Auditors.
- 5) As the Group business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 6) The Board of Directors of the Company has recommended a dividend @ 150 % ( ₹ 3.00 per equity share) on the face value ₹ 2/- each (fully paid up).



Place : Kolkata  
Date : May 14, 2025

By Order of the Board of Directors  
For Dollar Industries Limited

  


Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

**DOLLAR INDUSTRIES LTD.**

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## Consolidated Statement of Assets and Liabilities as at March 31, 2025

| Particulars  | 31/03/2025        | 31/03/2024        |
|--|-------------------|-------------------|
|  | Audited           | Audited           |
| <b>A ASSETS</b>  |                   |                   |
| (1) <b>Non-current assets</b>  |                   |                   |
| (a) Property, plant and equipment  | 25,834.67         | 21,150.98         |
| (b) Capital work-in-progress   | 63.13             | 1,685.01          |
| (c) Right of use assets  | 1,410.71          | 1,529.66          |
| (d) Other intangible assets  | 127.04            | 342.09            |
| (e) Goodwill on consolidation  | 4.33              | 4.33              |
| (f) Investment in Joint Venture  | 153.63            | -                 |
| (g) Financial assets   |                   |                   |
| (i) Investments  | 10.00             | 10.00             |
| (ii) Other financial assets  | 277.64            | 241.22            |
| (h) Deferred tax assets (net)  | 159.86            | 118.42            |
| (i) Non-current tax assets (net)   | 100.69            | 1,171.57          |
| (j) Other Assets   | 1,245.55          | 2,032.55          |
| <b>Non-current assets</b>  | <b>29,387.25</b>  | <b>28,285.83</b>  |
| (2) <b>Current assets</b>  |                   |                   |
| (a) Inventories  | 54,431.68         | 48,656.62         |
| (b) Financial assets   |                   |                   |
| (i) Trade receivables  | 55,921.51         | 49,296.32         |
| (ii) Cash and cash equivalents   | 33.80             | 212.51            |
| (iii) Bank balances other than (ii) above  | 7.31              | 5.76              |
| (iv) Others financial assets   | 92.18             | 104.87            |
| (c) Other current assets   | 7,735.10          | 8,091.66          |
| <b>Current assets</b>  | <b>118,221.58</b> | <b>106,367.74</b> |
| <b>TOTAL ASSETS</b>  | <b>147,608.83</b> | <b>134,653.57</b> |
| <b>B EQUITY AND LIABILITIES</b>  |                   |                   |
| (1) <b>Equity</b>  |                   |                   |
| (a) Equity share capital   | 1,134.32          | 1,134.32          |
| (b) Other equity   | 84,459.62         | 76,975.87         |
| Equity attributable of Owners of the Company   | 85,593.94         | 78,110.19         |
| Non-Controlling Interest   | 390.56            | 272.08            |
| <b>Total Equity</b>  | <b>85,984.50</b>  | <b>78,382.27</b>  |
| (2) <b>LIABILITIES</b>   |                   |                   |
| <b>Non-Current Liabilities</b>   |                   |                   |
| (a) Financial liabilities  |                   |                   |
| (i) Borrowings   | 3,083.27          | 3,004.92          |
| (ii) Lease liabilities   | 1,006.82          | 1,159.92          |
| (b) Provisions   | 1,065.24          | 893.97            |
| <b>Non-Current Liabilities</b>   | <b>5,155.33</b>   | <b>5,058.81</b>   |
| <b>Current Liabilities</b>   |                   |                   |
| (a) Financial liabilities  |                   |                   |
| (i) Borrowings   | 29,884.66         | 27,603.97         |
| (ii) Lease Liabilities   | 392.48            | 350.71            |
| (iii) Trade payables   |                   |                   |
| Total outstanding dues of micro enterprises and small enterprises                      | 479.86            | 148.85            |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 20,369.50         | 18,084.40         |
| (iv) Other financial liabilities   | 4,028.35          | 3,957.70          |
| (b) Other current liabilities  | 1,034.76          | 656.38            |
| (c) Provisions   | 10.58             | 6.20              |
| (d) Current tax liabilities (net)  | 268.81            | 404.28            |
| <b>Current Liabilities</b>   | <b>56,469.00</b>  | <b>51,212.49</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>147,608.83</b> | <b>134,653.57</b> |



Place : Kolkata  
Date : May 14, 2025

**DOLLAR INDUSTRIES LTD.**  
(AN ISO 9001:2015 CERTIFIED ORGANISATION)



By Order of the Board of Directors  
For Dollar Industries Limited

Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

Regd. Office Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in  
CIN NO. : L17299WB1993PLC058969



## Consolidated Statement of Cash Flow for the year ended March 31, 2025

| Particulars  | For the           | For the           |
|--|-------------------|-------------------|
|  | Year ended        | Year ended        |
|  | 31/03/2025        | 31/03/2024        |
|  | (Audited)         | (Audited)         |
| <b>Cash flow from Operating Activities</b>                             |                   |                   |
| Profit before tax  | 12,383.13         | 12,172.51         |
| <b>Adjustments to reconcile profit before tax to net cash flows :</b>  |                   |                   |
| Depreciation and amortisation  | 3,755.58          | 2,127.38          |
| Provision for doubtful debts   | 33.58             | 361.19            |
| Provision for doubtful other receivables                               | -                 | 90.00             |
| Receivables written off  | 17.55             | 132.84            |
| Provisions and liabilities written back                                | (22.71)           | (44.24)           |
| (Profit)/Loss on sale of property, plant and equipment (net)           | (79.61)           | (2.42)            |
| Unrealised foreign exchange fluctuations                               | -                 | (18.61)           |
| Interest income  | (96.46)           | (52.07)           |
| Profit / (Loss) on Termination of ROU                                  | (11.09)           | (0.70)            |
| Finance costs  | 2,607.84          | 1,615.17          |
| Share of loss / (profit) of Joint venture                              | (152.37)          | 164.66            |
| <b>Operating profit before working capital changes</b>                 | <b>18,435.44</b>  | <b>16,545.71</b>  |
| <b>Changes in working capital :</b>                                    |                   |                   |
| (Increase)/ Decrease in trade receivables                              | (7,102.18)        | (6,938.44)        |
| (Increase)/ Decrease in inventories                                    | (5,775.06)        | (12,895.99)       |
| (Increase)/ Decrease in loans, financial assets and other assets       | 330.49            | (1,533.92)        |
| Increase/ (Decrease) in trade payables                                 | 3,064.70          | 4,525.14          |
| Increase/ (Decrease) in financial liabilities and other liabilities    | 435.97            | 141.48            |
| Increase/ (Decrease) in provisions                                     | 283.13            | 234.84            |
| <b>Cash generated/ (used in) from Operating Activities</b>             | <b>9,672.49</b>   | <b>78.82</b>      |
| Income Tax paid (net of refund)  | (2,294.21)        | (2,635.72)        |
| <b>A. Net cash generated/(used in) from Operating Activities</b>       | <b>7,378.28</b>   | <b>(2,556.90)</b> |
| <b>Cash flow from Investing Activities</b>                             |                   |                   |
| Purchase of Property, plant and equipment including Capital WIP        | (5,626.65)        | (7,829.90)        |
| Purchase of intangible assets and intangible assets under development  | (2.58)            | (341.86)          |
| Sale of Property, plant and equipment                                  | 190.59            | 3.90              |
| Investment in / (Redemption of) Fixed Deposit                          | -                 | 116.78            |
| Security Deposit on ROU  | (9.42)            | (10.16)           |
| Interest received  | 96.46             | 48.46             |
| <b>B. Net cash generated/(used in) Investing Activities</b>            | <b>(5,351.60)</b> | <b>(8,012.78)</b> |
| <b>Cash flow from Financing Activities</b>                             |                   |                   |
| Proceeds from long term borrowings                                     | 1,476.09          | 3,427.15          |
| Repayments of long term borrowings including current maturities        | (601.04)          | (436.61)          |
| (Repayments of)/Proceeds from short term borrowings (net)              | 1,483.99          | 11,456.69         |
| Payments of lease liabilities  | (367.18)          | (384.24)          |
| Dividend paid  | (1,701.48)        | (1,701.48)        |
| Interest paid (including interest on lease liability)                  | (2,495.77)        | (1,596.59)        |
| <b>C. Net cash generated from/ (used in) Financing Activities</b>      | <b>(2,205.39)</b> | <b>10,764.92</b>  |
| <b>D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b> | <b>(178.71)</b>   | <b>195.24</b>     |
| <b>Opening Cash and Cash Equivalents</b>                               | <b>212.51</b>     | <b>17.27</b>      |
| <b>Closing Cash and Cash Equivalents</b>                               | <b>33.80</b>      | <b>212.51</b>     |

The above Consolidated Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Place : Kolkata  
Date : May 14, 2025

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)



By Order of the Board of Directors  
For Dollar Industries Limited

Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

**Annexure-A**

**Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

|   |  |
|---|--|
| <b>Name</b>   | Ms. Shalini Jain (DIN: 10484828)   |
| <b>Reason for change viz. appointment, resignation, removal, death or otherwise.</b>  | In view of the expiry of 2 <sup>nd</sup> term of Mr. Rajesh Kumar Bubna, existing Independent Director w.e.f. 14 <sup>th</sup> August, 2025, has appointed Ms. Shalini Jain as an Independent Director ( Additional Director) of the Company for a period of 5 (five) years with effect from 14 <sup>th</sup> May, 2025, subject to the approval of shareholders of the Company in the ensuing Annual General meeting. |
| <b>Date of appointment / Cessation (as applicable)</b><br><b>Terms of appointment</b> | 14 <sup>th</sup> May, 2025.<br><br>Ms. Shalini Jain has been appointed as an Additional Director (in the category of Non-Executive Independent Director) for a period of 5(five) consecutive years w.e.f. from 14 <sup>th</sup> May, 2025, subject to the approval of the shareholders of the Company.   |
| <b>Brief profile (in case of appointment)</b>   | Ms. Shalini Jain is a Member of the Institute of Chartered Accountants of India (ICAI) with more than 11 years of post-qualification experience in Statutory & Internal Audits of Listed and unlisted Companies and Financial Advisory. She was associated with Corporates and CA firms. Presently, she is freelancer and providing advisory/financial services to her various clients.                                |
| <b>Disclosure of relationships between Directors</b>                                  | Ms. Shalini Jain does not have any relationship with any managerial personnel or any of the Promoter and Directors of the Company.   |



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### Annexure-B

**Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

|   |  |
|---|--|
| Name  | Mr. Gopalakrishnan Sarankapani (DIN: 07262351)   |
| Reason for change viz. appointment, resignation, removal, death or otherwise. | Re-appointed Mr. Gopalakrishnan Sarankapani as a Whole-time Director of the Company for a period of 5 (five) years w.e.f. 14 <sup>th</sup> August, 2025, subject to the approval of shareholders of the Company in the ensuing Annual General meeting. |
| Date of appointment / Cessation (as applicable)<br>Terms of appointment       | 14 <sup>th</sup> August, 2025.<br><br>Mr. Gopalakrishnan Sarankapani has been appointed as Whole-time Director for a period of 5 (five) years w.e.f. 14 <sup>th</sup> August, 2025, subject to the approval of the shareholders of the Company.        |
| Brief profile (in case of appointment)  | Mr. Gopalakrishnan Sarankapani, is a Science Graduate and having vast experience in the field of marketing and administration. Presently, he looks after overall administration of all the establishment of the company.                               |
| Disclosure of relationships between Directors                                 | Mr. Gopalakrishnan Sarankapani does not have any relationship with any managerial personnel or any of the Promoter and Directors of the Company.   |



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**Annexure -C**

**Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

|   |   |
|---|---|
| <b>Name</b>   | Mr. Santosh Kumar Tibrewalla  |
| <b>Reason for change viz. appointment, resignation, removal, death or otherwise.</b>  | Appointed Mr. Santosh Kumar Tibrewalla as Secretarial Auditor of the Company for a period of 5 (five) consecutive years commencing from f.y. 2025-26 to f.y. 2029-30, subject to the approval of shareholders at the ensuing Annual General Meeting.  |
| <b>Date of appointment / Cessation (as applicable)</b><br><b>Terms of appointment</b> | 14 <sup>th</sup> May, 2025.<br><br>For a period of 5(five) consecutive years commencing from f.y. 2025-26 to f.y. 2029-30, subject to the approval of shareholders at the ensuing Annual General Meeting.   |
| <b>Brief profile (in case of appointment)</b>   | Mr. Santosh Kumar Tibrewalla, is a Practicing Company Secretary (Peer Reviewed) and a Fellow member of the Institute of Company Secretaries of India. He is in practice since 2001 and providing all sorts of professional services in Corporate Laws, SEBI laws, Corporate Governance, IBC matters, Listing of securities in both SMEs and Main Board, raising of funds through various sources & method and allied fields. He has a strong listed & unlisted cliental base and maintaining high level of integrity, transparency and professional standard. |
| <b>Disclosure of relationships between Directors</b>                                  | Not Applicable.   |

For Dollar Industries Limited



Abhishek Mishra  
Company Secretary and Compliance Officer



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Date: 14<sup>th</sup> May, 2025

|   |   |
|---|---|
| <b>The Secretary</b><br><b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, C-1, Block 'G'</b><br><b>Bandra- Kurla Complex, Bandra (E)</b><br><b>Mumbai – 400 051</b><br><br><b>Symbol - DOLLAR</b> | <b>The Secretary</b><br><b>BSE Limited</b><br><b>Phiroze Jeejeebhoy Towers</b><br><b>Dalal Street</b><br><b>Mumbai – 400 001</b><br><br><b>Scrip Code :541403</b> |
|---|---|

**Reg: Declaration with respect to Standalone and Consolidated Audit Report with unmodified opinion**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants (Firm's Registration No. 302049E) have not expressed any modified opinion(s) on the Standalone and Consolidated financial results of the Company for the financial year ended on 31<sup>st</sup> March, 2025.

Kindly take the above declaration on record.

Thanking you.

Yours Sincerely,

For Dollar Industries Limited  


**Vinod Kumar Gupta**  
**Managing Director**  
**DIN-00877949**



For Dollar Industries Limited



**Ajay Kumar Patodia**  
**Chief Financial Officer**



**DOLLAR INDUSTRIES LTD.**

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