



Date: 11th November, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block 'G' Bandra- Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai – 400 001</u>
<u>Symbol - DOLLAR</u>	<u>Scrip Code :541403</u>

Reg: Press Release in respect of un-audited financial results for the quarter and half year ended on 30th September, 2022

Dear Sir / Madam,

Please find enclosed herewith the Press Release in relation to the un-audited financial results for the quarter and half year ended on 30th September, 2022.

This is for your information and record.

Thanking You.

Yours faithfully,

For Dollar Industries Limited

Vinod Kumar Gupta
Managing Director
DIN: 00877949

Encl: As above

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
☎ + 91 33 2288 4064-66 📠 +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in
CIN NO. : L17299WB1993PLC058969

Press Release

Dollar Industries Limited announces Q2 FY23 results

Performance Review

Kolkata, 10th November, 2022: Dollar Industries Limited, one of the leading Garment & Hosiery companies in the country has announced its financial results for the quarter ended **September 30th, 2022.**

Highlights for Q2FY23 & 6MFY23 Standalone Financials

- Total Revenue for **Q2FY23 & 6MFY23** stood at **Rs.342.30 crore & Rs.706.30 crore** as compared to **Rs.391.00 crores & Rs.596.50 crore** for **Q2FY22 & 6MFY22** de-growth of **12.45% for Q2FY23 & growth of 18.41% for 6MFY23.**
- Operating Revenue for **Q2FY23 & 6MFY23** stood at **Rs.341.91 crore & Rs.703.35 crore** as compared to **Rs.390.67 crores & Rs.595.25 crore** for **Q2FY22 & 6MFY22** de-growth of **12.48% for Q2FY23 & growth of 18.16 % for 6MFY23.**
- Gross Margin for **Q2FY23 & 6MFY23** stood at **31.03% & 32.50 %** as compared to **34.55 % & 36.29 %** in **Q2FY22 & 6MFY22**
- EBITDA for **Q2FY23 & 6MFY23** stood at **Rs.30.71 crore & Rs.70.48 crore** as compared to **Rs.62.01 crores & Rs.98.26 crore** for **Q2FY22 & 6MFY22** de-growth of **50.48% & 28.27 % for Q2FY23 & 6MFY23.**
- PAT for **Q2FY23 & 6MFY23** stood at **Rs.17.95 crore & Rs.45.82 crore** as compared to **Rs.41.24 crores & Rs.64.35 crore** for **Q2FY22 & 6MFY22** de-growth of **56.47% & 28.79 % for Q2FY23 & 6MFY23.**

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
☎ + 91 33 2288 4064-66 📞 +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in

CIN NO. : L17299WB1993PLC058969



Commenting on the results, **Mr. Vinod Kumar Gupta, Managing Director, Dollar Industries Limited** said, “Currently the entire Indian hosiery sector is facing the impact of price volatility in cotton and yarn prices. In the last quarter and half year ended Sept ‘2022 **there has been substantial inventory losses due to continuous falling of cotton and yarn prices.** However, such losses are temporary in nature and seems to have come to an end as the cotton and yarn prices stabilized at sustainable level. We want to also share that our **Project Lakshya has given us a 100% growth** compared to the last financial year. 6MFY23 revenue contribution from Project Lakshya is 16% as compared to 8% in last entire year.”

In spite of these challenges, Company showed a revenue growth of 18% in terms of total revenue on 6 month basis as compared to same period last year. Our Domestic Sale showed a growth of 10% in terms of Volume while Modern Trade & E-com Sale showed a growth of 67% in terms of volume on 6 month basis as compared to same period last year.

As promised, the company has opened 8 EBO’s till date and plans to open more by the end of the fiscal to touch the target of 20 to 25 EBO’s.

Recently Company has launched a new TVC with Mr. Akshay Kumar and Ms.Yami Gautam for our Thermal Category to give extra mileage to the winter sale. Company also plans to launch new product range in Women’s Athleisure segment and Mens’s Active Wear in Force Nxt Brand.

First in the hosiery Industry, the Company has approved ESOP plan which is subject to shareholder’s approval. Such plan would help the company in retaining high talent and suitably rewarding the employees.

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
☎ + 91 33 2288 4064-66 📞 +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in
CIN NO. : L17299WB1993PLC058969



About Dollar Industries Limited (<https://www.dollarglobal.in/>; BSE: Scrip Code 541403; NSE Scrip Code: DOLLAR)

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, brand Dollar enjoys the trust of millions satisfied consumers across globe leaving far reaching footprints in global market.

The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company has also been listed in NSE & BSE few years ago.

Dollar Industries Limited holds 15% of the total market share in the organised segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.

For more information contact:

Sreeraj Mitra / Tanya Bagchi / Sayanjita Dey
Sagittarius Communications
Ph: 9007307884 / 8697719337 / 8697719315

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Dollar Industries Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office 📍Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
☎ + 91 33 2288 4064-66 📞 +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in
CIN NO. : L17299WB1993PLC058969